



OAKVILLE HYDRO CORPORATION

OAKVILLE HYDRO'S BLINK COMMUNICATIONS TO BUY FIBRE-OPTIC TELECOM ASSETS FROM MISSISSAUGA'S ENERSOURCE TELECOM

Oakville, Ontario (March 16, 2006) -- Oakville Hydro Corporation is pleased to announce that its telecommunications subsidiary, Blink Communications, is acquiring the high-speed telecommunications assets of Enersource Telecom Inc. of Mississauga. The deal is expected to close this spring.

The assets to be purchased include 590 kilometres of a high-speed (10 gigabit per second) fibre infrastructure located in a region that has been attracting a significant number of head offices and businesses that require secure, high-speed telecommunication networks. In addition to the fibre infrastructure, Blink is purchasing a solid foundation of existing public and private sector customers, which include school boards and a number of Fortune 500 corporations.

"This transaction represents a tremendous opportunity for Oakville Hydro to expand its profitable communications business," said Alex Bystrin, President and CEO of Oakville Hydro Corporation. "Merging Blink's high-speed, fibre-based system with a similar and contiguous network makes great business sense. Blink can now offer its digital communications and data management services to hundreds of business customers in the rapidly growing City of Mississauga."

Blink Communications and Enersource Telecom are working closely together to ensure a smooth and seamless transition for all customers and business partners. The acquisition means that additional high-tech jobs will be coming to Oakville - Blink is extending offers of employment to all of the personnel of Enersource Telecom.

"We are delighted to welcome the Enersource Telecom employees and customers to Oakville Hydro's Blink Communications," said John Bobyk, Chairman of the Board of Oakville Hydro Corporation. "Since 1999, Blink has successfully grown its high-speed fibre optic network that links businesses and organizations together and to the Internet. This acquisition will provide a solid foundation for continuing growth in the scope and profitability of an important part of our overall business. This is good news for the people of our community and for our shareholder, the Town of Oakville."

"Combining Enersource's fibre-optic assets with Blink's existing network significantly increases our footprint in southern Ontario, and further solidifies Blink's position as a local leader for Ethernet, private line and Internet services," said Troy Hare, General Manager of Blink Communications. "This is an exciting opportunity for us to further grow our customer base by offering businesses and organizations in Mississauga access to a comprehensive suite of new products and customized services to meet their individual telecommunications needs."

About Oakville Hydro Corporation and Blink Communications

Oakville Hydro Corporation is a recognized leader in the Distribution, Energy Services and Communications sector. It serves the electrical energy and communications needs of residential, commercial and industrial customers in one of the most desirable communities in Canada through its three well integrated divisions, Oakville Hydro Electricity Distribution Inc., Oakville Hydro Energy Services Inc. and Blink Communications, a high-speed fibre optic communications network service provider. For more about Blink Communications visit www.blink.ca